

MINUTES
DUPAGE HOUSING AUTHORITY
FINANCE COMMITTEE
July 17, 2025

CALL TO ORDER

Finance Chair Berley called the meeting to order at 9 a.m. at the DuPage Housing Authority office, 711 E. Roosevelt Road, Wheaton, IL.

ROLL CALL

In attendance were Finance Committee Chair Berley and Committee Members DeSart and Evans. Also, present were Interim Executive Director Jenkins, Comptroller Lee, and Commissioner Spann. Attending virtually from BDO was Jeffrey Hyndman.

PUBLIC COMMENTS

No members of the public were in attendance.

APPROVAL OF MINUTES

Committee Member DeSart made a motion, seconded by Committee Member Evans to approve June 12, 2025, Finance Committee meeting minutes and the motion passed unanimously.

FINANCIAL STATEMENTS

Comptroller Lee presented the budget Comparison, Balance Sheet, Expense Distribution, and Leasing Utilization Report. Various budget variances were discussed, including over-budget admin salaries and under-budget software licenses.

The following items were also discussed:

DHA team met with HUD regarding the HAP Shortfall. The projected Shortfall is now approximately \$7.1 million, and HUD is projected to cover the entire amount in either August or September 2025.

The DHA utilization planning team that is now meeting weekly to strategize for ongoing utilization with the goal of maximizing Budget Authority and Unit months Leased, and to prevent future shortfall situations.

Insurance coverage review will be scheduled for the September meeting.

DHA will utilize the local police department for security during Board meetings and DHA will maintain an agreement with the previous security company as a backup.

Interim Executive Director Jenkins and Committee Members discussed the ongoing executive director's search, noting challenges in finding candidates with both financial and leadership experience. The committee agreed to consider mentoring arrangements and internal development strategies for promising candidates who may lack certain skills.

ADJOURNMENT

Consensus to adjourn by Chair Berley at 9:45 a.m.

Respectfully Submitted, DHA Staff.