

KENDALL HOUSING AUTHORITY
RESOLUTION NO. 2022-02
APPROVAL OF FY2022 BUDGET


BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE KENDALL HOUSING AUTHORITY (KHA), as follows:


Section 1: The Board of Commissioners of KHA hereby VOTES and RESOLVES to take the following action:

Approve the attached FY 2022 Budget.

Section 2: That this resolution is retroactive to January 1, 2022.

*Approved by the Kendall Housing Authority Board of Commissioners
on this 25th day of February, 2022.*


Matthew Prochaska
Chairman


Kenneth E. Coles
Secretary

Ayes: 4
Nays: 0
Abstain: 0





Kendall Housing Authority - HCV Programs and Administrative Fees
CY2022 Annual Budget



	CY2021	CY2021		CY2022	
	Final	Budget	Variance	Budget	Notes
INCOME					
GRANT INCOME					
HCV - Admin. Fee	197,941.00	190,732.00	7,209.00	210,034.00	Avg 185 Vouchers(160 HCV, 25 Mainstream)/Month, 81% Proration Rate
HCV - Port-In Admin Fee	101,609.35	107,595.00	-5,985.65	107,595.00	Avg 157 Vouchers, Avg Admin Fee \$57.11
Other Government Grants	27,639.64	30,487.75	-2,848.11		
TOTAL GRANT INCOME	327,189.99	328,814.75	-1,624.76	317,629.00	
OTHER INCOME					
Investment Income - Unrestricted	30.18	300.00	-269.82	30.00	
Fraud Recovery - Admin	9,130.50	10,200.00	-1,069.50	10,200.00	Based on \$850 Monthly Receivable
TOTAL OTHER INCOME	9,160.68	10,500.00	-1,339.32	10,230.00	
TOTAL INCOME	336,350.67	339,314.75	-2,964.08	327,859.00	
EXPENSES					
ADMINISTRATIVE					
Other Admin Expenses					
Staff Training	0.00	0.00	0.00	500.00	
Travel - Mileage Reimbursements	2,484.91	2,850.00	-365.09	4,000.00	Est 575 Miles/month @ \$0.59 Annual Rate
Auditing Fees	11,550.00	9,660.00	1,890.00	9,660.00	Contracted Annual Cost
Port Out - Admin	19,054.08	17,350.00	1,704.08	17,350.00	Est 24 Port Outs at 81% proration
Management Fee	205,049.28	253,577.95	-48,528.67	253,577.95	
Office Rent	4,000.00	4,800.00	-800.00	4,800.00	
Total Other Admin Expenses	242,138.27	288,237.95	-46,099.68	289,887.95	
Miscellaneous Admin Expenses					
Membership and Fees	306.40	700.00	393.60	700.00	
Publications	0.00	0.00	0.00	0.00	
Advertising	0.00	100.00	100.00	100.00	
Office Supplies	228.00	300.00	72.00	300.00	
Computer Support	6,978.26	7,800.00	821.74	7,800.00	Yardi Allocation Fee for KHA licenses used
Telephone	0.00	0.00	0.00	0.00	
Software License Fees	1,050.00	1,050.00	0.00	1,050.00	GoSection8 Software Annual License
Insurance	2,674.16	3,250.00	575.84	3,250.00	AHRMA Cost increase
Cell Phones/Connectivity	150.00	360.00	210.00	360.00	
Internet	850.18	2,050.00	1,199.82	2,050.00	Consolidated Telephone/Internet into one line item. Avg Bill approx \$170/month
Bank Fees	982.87	1,320.00	337.13	1,320.00	
Tenant Screening	7,701.92	7,164.00	-537.92	7,164.00	Increase in TheWorkNumber base contract cost
Other Misc Admin Expenses	3,618.64	5,000.00	1,381.36	5,000.00	RHI Fees to be paid, Other expenses
Office Operational Supplies	923.76	0.00	-923.76	0.00	
Total Miscellaneous Admin Expenses	25,464.19	29,094.00	3,629.81	29,094.00	
TOTAL ADMINISTRATIVE EXPENSES	25,464.19	29,094.00	3,629.81	29,094.00	
TOTAL EXPENSES	267,602.46	317,331.95	-42,469.87	318,981.95	
NET INCOME	68,748.21	21,982.80	39,505.79	8,877.05	