

MINUTES
DUPAGE HOUSING AUTHORITY
FINANCE COMMITTEE
July 13, 2021

CALL TO ORDER

Pursuant to executive order 2020-07 signed by Governor Pritzker and guidance provided by legal counsel, DuPage Housing Authority conducted this meeting by use of electronic means using Zoom, without a physical quorum present in the boardroom. Finance Chairman Bergman, called the meeting to order at 9:00 a.m.

ROLL CALL

In attendance were Chairman Bergman, Commissioner Berley, and Commissioner Hood. Also present were, Executive Director Kenneth Coles, Finance Manager Christine Celeste-Wade, and Sr. Administrative Assistant Susan Martin.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF MINUTES

Berley made a motion, seconded by Hood to approve the Finance Committee meeting minutes for June 15, 2021, and the motion passed unanimously.

FINANCIAL STATEMENTS

Finance Chairman Bergman reviewed the Finance Statements including the Balance Sheet, Income Statements, Check Register, Credit Card Statements, and DHA Management, Inc. Among the topics covered were:

- Receivables continue to be addressed by the Finance Manager.
- The security grant assisted 2 families and there were 2 FSS graduates.
- Discussion of Cares Act eligible expenses.
- Discussion of Emergency Housing Vouchers.
- After reviewing FY2021 budget, everything was in line except for a few necessary, unforeseen items.
- Insurance renewal update: applications in and awaiting invoices.

NEW BUSINESS

- FY2021 Audit: Pre-audit work will begin at the end of July with the team arriving the week of Oct 18th.
- DHA Management, Inc. Financials: Questions on separate identities needing separate Finance Committees. Monthly review of financials recommended. Executive Coles to reach out to counsel.

ADJOURNMENT

Berley made a motion, and Hood seconded it to adjourn the meeting at 9:26 a.m.

Respectfully Submitted,
Susan Martin, Sr. Administrative Assistant/Recording Secretary