

MINUTES

DUPAGE HOUSING AUTHORITY FINANCE COMMITTEE February 16, 2021

CALL TO ORDER

Pursuant to executive order 2020-07 signed by Governor Pritzker and guidance provided by legal counsel, DuPage Housing Authority conducted this meeting by use of electronic means using Zoom, without a physical quorum present in the boardroom. Finance Chairman Bergman, called the meeting to order at 9:07 a.m.

ROLL CALL

In attendance were Chairman Bergman, and Commissioner Berley. Also present were, Executive Director Kenneth Coles, and Finance Manager Christine Celeste-Wade.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF MINUTES

Bergman made a motion, seconded by Berley, to approve the Finance Committee meeting minutes of Jan. 19, 2021 and the motion passed unanimously.

FINANCIAL STATEMENTS

Finance Chairman Bergman reviewed the Finance Statements including the Balance Sheet, Income Statements, Check Register, Credit Card Statements, and DHA Management, Inc. Among the topics covered were:

- Last month, the security grant assisted 15 families and fraud recovery was strong.
- DHA Management, Inc. is in a good financial state.
- Discussion covered Cares Act spending.

NEW BUSINESS

- Audit Update- Finance Chairman Bergman and Commissioner Berley reviewed the audit and have no concerns or questions. A clean finding was reported. Auditors will present at the DHA Board Meeting.
- Cyber liability insurance – Application submitted.
- Bank Update- Finance Manager Celeste-Wade intends to speak with the Bank.
- Insurance Renewal- Auto insurance good, health insurance completed.

ADJOURNMENT

Berley made a motion, seconded by Bergman and the meeting adjourned at 9:24 a.m.

Respectfully Submitted,
Susan Martin, Sr. Administrative Assistant/Recording Secretary