

MINUTES

DUPAGE HOUSING AUTHORITY FINANCE COMMITTEE January 19, 2021

CALL TO ORDER

Pursuant to executive order 2020-07 signed by Governor Pritzker and guidance provided by legal counsel, DuPage Housing Authority conducted this meeting by use of electronic means using Zoom, without a physical quorum present in the boardroom. Finance Chairman Bergman, called the meeting to order at 9:02 a.m.

ROLL CALL

In attendance were Chairman Bergman, and Commissioner Berley. Also present were, Executive Director Kenneth Coles, Finance Manager Christine Celeste-Wade, and Sr. Administrative Assistant Susan Martin.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF MINUTES

Berley made a motion, seconded by Bergman, to approve the Finance Committee meeting minutes of Nov. 17, 2020 and the motion passed unanimously.

FINANCIAL STATEMENTS

Finance Chairman Bergman reviewed the Finance Statements including the Balance Sheet, Income Statements, Check Register, Credit Card Statements, and DHA Management, Inc. Among the topics covered were:

- Discussions covered accelerated payment option, Cares Act spending.
- 5K grant from DuPage Credit Union for client gift cards.
- Finance Manager Celeste-Wade to meet with bank to resolve fees and credit card issues.
- DHA Management, Inc. is in a good financial state.

NEW BUSINESS

- Cyber liability insurance – Application submitted.
- Audit Update- Waiting for copies for the Finance Committee to review, tentatively planning for CLA to present to the Board in Feb.
- Waiting for new appointment to the Board before adding additional member to the Finance Committee.

ADJOURNMENT

Berley made a motion, seconded by Bergman and the meeting adjourned at 9:27 a.m.

Respectfully Submitted,
Susan Martin, Sr. Administrative Assistant/Recording Secretary