

MINUTES

DUPAGE HOUSING AUTHORITY FINANCE COMMITTEE August 18, 2020

CALL TO ORDER

Pursuant to executive order 2020-07 signed by Governor Pritzker and guidance provided by legal counsel, DuPage Housing Authority conducted this meeting by use of electronic means using Zoom, without a physical quorum present in the boardroom. Finance Chairman Brosnahan, called the meeting to order at 11:00 a.m.

ROLL CALL

In attendance were Chairman Brosnahan, Commissioner Berley, and Commissioner Bergman. Also present were, Executive Director Kenneth Coles, Finance Manager Christine Celeste-Wade, and Sr. Administrative Assistant Susan Martin.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF MINUTES

Berley made a motion, seconded by Bergman, to approve the Finance Committee meeting minutes of July 14, 2020 and the motion passed unanimously.

FINANCIAL STATEMENTS

Finance Chairman Brosnahan reviewed the Finance Statements including the Balance Sheet, Income Statements, Check Register, Credit Card Statements, and DHA Management, Inc. Among the topics covered during discussions were:

- Going forward there will be a new line item on the Balance Sheet for receivables from Stough Group.
- Discussion covered the Cares Act.
- The Security Deposit Grant assisted 2 families.
- DHA Management Inc. "continues to be in good shape".

NEW BUSINESS

- Capital Budget- The Cares Act can allow DHA to make needed administrative improvements.
- Old Business- Cyber liability insurance quote due.
- Audit Update- CLA initial field work done, slated file review Aug.31- Sept.3. Auditors to hold zoom meeting with Commissioners Brosnahan and Bergman.
- FDS Review- Report will be examined by the Finance Committee.
- New Business- Initial inquiry by an investment group involving Pheasant Run property.

ADJOURNMENT

Bergman made a motion, seconded by Berley and the meeting adjourned at 11:20 a.m.

Respectfully Submitted,
Susan Martin, Sr. Administrative Assistant/Recording Secretary