

KENDALL HOUSING AUTHORITY
RESOLUTION NO. 2020 - 05
APPROVAL TO TRANSFER ACCOUNTS

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE KENDALL HOUSING AUTHORITY (KHA), as follows:

- Section 1:** **Whereas** the Kendall Housing Authority has financial accounts held at Castle Bank in Yorkville. The transfer of these bank accounts to Wheaton Bank and Trust, a Wintrust Community Bank, in Wheaton, Illinois, would result in administrative advantages and lower fees in this banking movement.
- Section 2:** Authorize the Executive Director to take all necessary steps to close the old accounts, transfer funds, and open the new account with Wheaton Bank and Trust for Kendall Housing Authority.
- Section 3:** That this Resolution is effective upon its adoption.

Approved by the Kendall Housing Authority Board of Commissioners, on this 15th day of May 2020.


Matthew Prochaska
Chairman



Tom Grant
Secretary/Treasurer

Ayes: 3

Nays: 0

Abstain: 0