

MINUTES

DUPAGE HOUSING AUTHORITY FINANCE COMMITTEE November 19, 2019

CALL TO ORDER

DHA Commissioner Bergman, called the meeting to order at 11:00 a.m. at the DuPage Housing Authority offices, 711 E. Roosevelt Road, Wheaton, IL.

ROLL CALL

In attendance were Commissioner Berley, and Commissioner Petritz. Commissioner Bergman noted for the minutes that Commissioner Michael Brosnahan, Chairman of the Finance Committee was participating by telephone conference call. Also present were, Executive Director Kenneth Coles, Finance Manager Christine Celeste-Wade, and Sr. Administrative Assistant Susan Martin.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF MINUTES

Commissioner Berley made a motion, seconded by Commissioner Petritz, to approve the Finance Committee meeting minutes of October 15, 2019. The motion carried unanimously.

FINANCIAL STATEMENTS

Finance Chairman Brosnahan reviewed the Finance Statements including the Balance Sheet, Income Statements, Check Register, Credit Card Statements, and DHA Management, Inc. Among the topics covered during discussions were:

- Chairman Brosnahan reviewed the Financials on Oct. 7th with Finance Manager Celeste-Wade.
- Some payments have been received toward the outstanding balances of specific housing authorities. Additional documents will be forwarded to housing authorities so payment can be received.
- There were 2 FSS graduates in Oct. The Security Deposit Grant continues to successful assist families with 9 awarded last month.
- The two repayment agreements were paid in Oct. by DHA Management Inc.

NEW BUSINESS

- The DHA Audit: Clifton, Larson, Allen is on track to finish this month and present to the Board at the January meeting.
- 2020 Finance Committee Schedule: With consensus, and hearing no objections to the schedule, the Finance Committee accepted as presented, the 2020 Finance Committee Schedule (The Tues. before the DHA Board Meeting at 11am).
- Executive Director Coles discussed Resolution 2019-20 Public Housing agency Voluntary Transfers of Housing Choice Vouchers. After discussion, Finance Chairman Brosnahan, by consensus of the Finance Committee, agreed DHA should move forward with due diligence.

ADJOURNMENT

Commissioner Berley made a motion, seconded by Commissioner Petritz to adjourn the meeting. The motion carried unanimously, and Commissioner Bergman adjourned the meeting at 11:38 a.m.

Respectfully Submitted,
Sue Martin
Sr. Administrative Assistant/Recording Secretary