

MINUTES

DUPAGE HOUSING AUTHORITY FINANCE COMMITTEE August 13, 2019

CALL TO ORDER

Finance Chairman Brosnahan, called the meeting to order at 11:00 a.m. at the DuPage Housing Authority offices, 711 E. Roosevelt Road, Wheaton, IL.

ROLL CALL

In attendance was Commissioner Berley. Also present were, Executive Director Kenneth Coles, Finance Manager Christine Celeste-Wade, CLA Accountants Jordan Boehm and Chuck Kozlik, and Sr. Administrative Assistant Sue Martin.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF MINUTES

Commissioner Berley made a motion, seconded by Commissioner Brosnahan, to approve the Finance Committee meeting minutes of July 16, 2019. The motion carried unanimously.

PRESENTATION

Mr. Boehm and Mr. Kozlik of Clifton, Larson, Allen outlined the audit process, timeline and significant areas. Prior audit results from 2018 were briefly covered with timelines and expectations for the 2019 audit. Finance Chairman Brosnahan recommended a historical reference in the footnotes of the repayment agreement.

FINANCIAL STATEMENTS

Finance Chairman Brosnahan reviewed the Finance Statements including the Balance Sheet, Income Statements, Check Register, Credit Card Statements, and DHA Management, Inc. Among the topics covered during discussions were:

- Chairman Brosnahan reviewed the Financials on August 8th with Finance Manager Celeste-Wade.
- No significant changes in the financials. Some progress on the HAP port in balances.
- The Landlord pro-ration payment process is still being reviewed.
- Senior Home Sharing has moved out and new signage has been installed.
- Christine is working on finding new brokers for D&O insurance.
- DHA Management, Inc. "cash is still strong".

ADJOURNMENT

Commissioner Berley made a motion, seconded by Commissioner Brosnahan to adjourn the meeting. The motion carried unanimously, and Chairman Brosnahan adjourned the meeting at 11:35 a.m.

Respectfully Submitted,
Sue Martin
Sr. Administrative Assistant/Recording Secretary