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MINUTES

DUPAGE HOUSING AUTHORITY FINANCE COMMITTEE August 15, 2017

CALL TO ORDER

DHA Commissioner Michael Brosnahan called the meeting to order at 11:00 a.m. at the DuPage Housing Authority offices, 711 E. Roosevelt Road, Wheaton, IL.

ROLL CALL

Chairman Michael Brosnahan, and DHA Commissioner John Berley were present for the meeting. Also present were, DHA Executive Director Kenneth Coles, Finance Director Barbara Chen, and Sr. Administrative Assistant Sue Martin.

PUBLIC COMMENTS

No members of the public attended the meeting.

APPROVAL OF MINUTES

Chairman Brosnahan made a motion, seconded by Commissioner Berley to approve the Finance Committee meeting minutes of July 18, 2017. The motion carried unanimously.

FINANCIAL STATEMENTS

Chairman Brosnahan reviewed the Finance Statements including the Balance Sheet, Income Statements, Check Register, Credit Card Statements, DHA Management Inc., and Ogden Manor Financials. Among the topics covered during discussions were:

- Chairman Brosnahan noted some budgeted expenses show zero amounts due to unreceived bills. An insurance premium increase was larger than expected but will decrease upon the closing sale of Ogden Manor.
- Finance Director Chen, noted auditors will be here Monday and Tuesday to review Ogden Manor.

NEW BUSINESS

No new business at this time.

ADJOURNMENT

Commissioner Berley made a motion seconded by Chairman Brosnahan to adjourn the meeting. The motion carried unanimously and the meeting concluded at 11:49 a.m.

Respectfully Submitted,
Sue Martin
Sr. Administrative Assistant/Recording Secretary