

## **MINUTES**

### DUPAGE HOUSING AUTHORITY FINANCE COMMITTEE May 15, 2018

#### **CALL TO ORDER**

DHA Commissioner Michael Brosnahan, Chairman of the Finance Committee, called the meeting to order at 11:00 a.m. at the DuPage Housing Authority offices, 711 E. Roosevelt Road, Wheaton, IL.

#### **ROLL CALL**

Chairman Brosnahan noted for the minutes that he and DHA Commissioners John Berley and Dru Bergman were present for the meeting. Also present were, Executive Director Kenneth Coles, Interim Finance Manager Christine Wade and Sr. Administrative Assistant Sue Martin.

#### **PUBLIC COMMENTS**

No members of the public attended the meeting.

#### **APPROVAL OF MINUTES**

Commissioner Berley made a motion, seconded by Commissioner Bergman, to approve the Finance Committee meeting minutes of April 17, 2018.

#### **FINANCIAL STATEMENTS**

Finance Committee Chairman Brosnahan reviewed the Finance Statements including the Balance Sheet, Income Statements, Check Register, Credit Card Statements, and DHA Management, Inc. Among the topics covered during discussions were:

- Chairman Brosnahan reviewed the Financials on May 10<sup>th</sup> with Interim Finance Manager Wade.
- The Balance Sheets showed "nothing of consequence". DHA had a good financial year with a healthy reserve rolling over to the next fiscal year.
- The Security Deposit Grant continues to reap great response with 14 families being assisted last month.
- Finance is working on fraud recovery with a landlord.
- Auditors for Ogden Manor to arrive the first week of July to close out books.
- Christine to discuss banking RFP with Commissioner Petritz.
- The budget will be presented at the June Board Meeting. DHA's vision for training and rebranding include a Nan McKay 3 day all staff in-house training.

#### **NEW BUSINESS**

There was no new business.

#### **ADJOURNMENT**

Commissioner Berley made a motion to adjourn the meeting, seconded by Commissioner Bergman and the meeting adjourned at 11:52 a.m.

Respectfully Submitted,  
Sue Martin  
Sr. Administrative Assistant/Recording Secretary